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## **COST MODEL HELPS COMPANIES ANALYSE 24/7 OPERATIONS**

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The Victorian Transport Association (VTA) in partnership with LATUS Business Solutions has developed a sophisticated Cost Optimisation Model to assist companies to analyse the potential cost benefits of moving towards 24/7 operations.

Deputy CEO of the VTA, Neil Chambers, commented that “As Australia’s freight task grows, there is a continual need for companies to analyse the optimal use of their fleet, equipment and people”.

“The comprehensive Spreadsheet Model allows real operational data to be input to diagnose the potential operational savings where a longer spread of operational hours is being contemplated.” Mr. Chambers said.

“We need to thank the Victorian Department of Innovation, Industry & Regional Development (IIRD) for funding the creation of this extremely valuable diagnostic tool.”

“The Victorian Government has clear strategies to encourage better utilisation of road transport assets as the freight task grows, in the face of increased public concerns about road congestion, environmental sustainability and community amenity. The Government’s facilitative role in the development of the Cost Optimisation Model is a tangible example of collaboration with industry that makes a real difference” Mr. Chambers noted.

The Managing Director of LATUS Business Solutions, Mike Wood, reflected on the development journey. “Originally, the Model was being designed to assist container transport operators through the Port of Melbourne where trends towards operations on a seven-day basis, and at night, are strong to cope with increased trade growth”.

“However, we realise that operators and customers in a variety of freight logistics chains have a need to continually review the cost benefits of their operations, so we have ensured that the Model can do that.”

VTA and LATUS Business Solutions are offering companies the opportunity of a “snapshot” review using the individual company’s operating cost data as input to the Model. This will give the company a quick overview of the potential savings and fleet reductions that may be achieved with a move towards 24/7 operations.

“And as we have a national reach, LATUS Business Solutions is available to consult to companies in all areas of Australia.” noted Mr. Wood.

Further information is available by contacting Mike Wood, LATUS Business Solutions, ph: (03) 8620 2800, mobile: 0411 190 420, email: [mike@latus.com.au](mailto:mike@latus.com.au), or by visiting [www.latus.com.au](http://www.latus.com.au).

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For further media information contact:

Neil Chambers, Deputy CEO, VTA, or Lucille Bolger, Marketing & Communications Manager on Ph: (03) 9646 8590